



February 1, 2018

Press Release

Company Name: ITOCHU Techno-Solutions Corporation  
Representative: Satoshi Kikuchi, President & CEO  
(Code No.: 4739 TSE 1st Section)  
Contact: Hiroaki Tomimoto, General Manager,  
General Affairs Department  
(TEL +81-3-6203-5000)

## **CTC Announces Stock Split and Revision of Articles of Incorporation Due to Stock Split**

ITOCHU Techno-Solutions Corporation (Satoshi Kikuchi, President & CEO; headquartered in Chiyoda-ku, Tokyo; hereinafter “CTC”) announces that at a meeting held on February 1, 2018, the Board of Directors passed the following resolution to implement a stock split and revise the Articles of Incorporation due to the stock split.

### 1. Purpose of stock split

The stock split is conducted to reduce the price per unit of investment, thereby organizing the investment environment easily accessible for investors, aiming for an increase in the number of CTC’s investors, and a rise in the liquidity of CTC stock.

### 2. Overview of stock split

#### (1) Method of stock split

With the record date set as March 31, 2018 (in effect March 30, 2018, since March 31, 2018 is a non-working day of the administrator of the shareholder registry), each share of common stock held by shareholders written or recorded in the last shareholder registry on the record date will be split into two (2-for-1 split).

#### (2) The number of shares added by the stock split

Total number of shares outstanding before the stock split	120,000,000
The number of shares added by the stock split	120,000,000
Total number of shares outstanding after the stock split	240,000,000
Total number of authorized shares after the stock split	492,000,000

### 3. Schedule for the stock split

Record date announcement	Friday, March 9, 2018
Record date	Saturday, March 31, 2018 (in effect March 30, 2018, since March 31, 2018 is a non-working day of the administrator of the shareholder registry)
Effective date	Sunday, April 1, 2018

#### 4. Revision of Articles of Incorporation due to the stock split

##### (1) Reason for change

Pursuant to the provisions of Paragraph (2) of Article 184 of the Companies Act, CTC will change the total number of authorized shares specified in Article 6 of the Articles of Incorporation of CTC on April 1, 2018 as necessary for the stock split.

##### (2) Details of change

Before Change	After Change
(Total number of authorized shares) Article 6. The total number of shares authorized to be issued by the Company shall be <u>two hundred forty six million (246,000,000)</u> .	(Total number of authorized shares) Article 6. The total number of shares authorized to be issued by the Company shall be <u>four hundred ninety two million (492,000,000)</u> .

##### (3) Schedule

Effective date of the revision of the Articles of Incorporation: Sunday, April 1, 2018

##### (Reference)

1. The stock split will not result in any change in CTC's paid-in capital.
2. Since the stock split will take effect on April 1, 2018, the dividends at the end of the fiscal year ending March 31, 2018 will be based on the shares before the stock split.