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Press release

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CTC Announces Dividends from Surplus (Dividend Increase) and Partial Change to the Basic Policy on Profit Distribution

ITOCHU Techno-Solutions Corporation (Satoshi Kikuchi, President & CEO; headquartered in Chiyoda-ku, Tokyo; hereinafter “CTC”) announces that at a meeting held on May 1, 2018, the Board of Directors passed a resolution regarding the distribution of dividends from surplus, record date March 31, 2018, and partial change to the basic policy on profit distribution (effective in the fiscal year ending March 31, 2019). Details are as follows:

1. Dividends from surplus

(1) Details of dividends

	Amount determined	Most recent dividend forecast (announced February 1, 2018)	Dividends paid for the previous fiscal year (ended March 31, 2017)
Record date	March 31, 2018	March 31, 2018	March 31, 2017
Dividend per share	47.50 yen	42.50 yen	42.50 yen
Total amount of dividend	5,491 million yen	—	4,913 million yen
Effective date	June 21, 2018	—	June 22, 2017
Dividend resources	Retained earnings	—	Retained earnings

(2) Reason

CTC recognizes the return of profits to shareholders as an important management issue. In line with its basic policy of increasing dividend levels, CTC works to secure stable dividend payments and stresses the return of profits according to business performance, while carefully considering the balance of internal reserves and the actual amount distributed to shareholders.

For the current fiscal year, CTC initially planned to pay a dividend of 42.50 yen per share in line with the basic policy described above. However, it has now passed a resolution to revise its initial forecast of 42.50 yen to 47.50 yen, an increase of 5 yen, to show its appreciation to shareholders for their unwavering support. As a result, CTC’s full-year dividend, including the interim dividend of 42.50 yen already paid, is set at 90.00 yen. This matter will be discussed at the Ordinary General Shareholder Meeting for the 39th Business Term to be held on June 20, 2018.

(Reference) Breakdown of dividends

Record date	Dividend per share (yen)		
	Interim	Year-end	Full year
Dividends for the current fiscal year (plan)	42.50 yen	47.50 yen	90.00 yen
Dividends for the previous fiscal year (ended March 31, 2017)	37.50 yen	42.50 yen	80.00 yen

2. Partial change to the basic policy on profit distribution (effective in the fiscal year ending March 31, 2019).

(1) Reason for the change

CTC decided to increase its target consolidated payout ratio for the purpose of further strengthening measures for returning profits to all shareholders.

(2) Contents of change (the underlined part)

[Before change]

CTC recognizes the return of profits to shareholders as an important management issue. In line with its basic policy of increasing dividend levels, CTC works to secure stable dividend payments and stresses the return of profits according to business performance, while carefully considering the balance of internal reserves and the actual amount distributed to shareholders. CTC aims for a consolidated dividend payout ratio of approximately 40%.

[After change]

CTC recognizes that the return of profits to shareholders as an important management issue. In line with its basic policy of increasing dividend levels, CTC works to secure stable dividend payments and stresses the return of profits according to business performance, while carefully considering the balance of internal reserves and the actual amount distributed to shareholders. CTC aims for a consolidated dividend payout ratio of approximately 45%.

End.