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F I N A N C I A L

D A T A B O O K

ITOCHU Techno-Solutions Corporation
Financial Data Book 2009
For the year ended March 31, 2009

This Financial Data Book was created based on the Japanese securities report. Figures have been rounded for convenience.

Consolidated Balance Sheets

ITOCHU Techno-Solutions Corporation and Subsidiaries
March 31, 2005, 2006, 2007, 2008 and 2009

	Millions of yen				
ASSETS	2005	2006	2007	2008	2009
CURRENT ASSETS	¥137,644	¥150,898	¥176,271	¥178,048	¥173,405
Cash and time deposits	30,639	26,499	42,278	24,210	41,432
Notes and accounts receivable—trade	53,606	57,779	59,188	64,141	64,864
Lease investment assets	—	—	—	—	1,920
Securities	11,997	18,990	24,980	41,966	5,991
Inventories	20,479	23,682	20,134	21,434	—
Merchandise	—	—	—	—	10,632
Work in process	—	—	—	—	8,249
Maintenance parts and components	—	—	—	—	5,351
Prepaid expenses	—	—	—	10,987	12,961
Deferred tax assets	5,763	5,780	7,078	6,979	7,059
Deposits from customers	10,000	10,000	10,525	6,328	13,007
Other current assets	5,341	8,361	12,306	2,124	1,952
Allowance for doubtful accounts	(184)	(194)	(221)	(124)	(16)
FIXED ASSETS	23,201	27,180	38,625	40,043	54,050
Tangible fixed assets	3,908	3,921	13,550	14,331	31,686
Buildings and structures	—	—	8,611	9,335	16,193
Building fixtures	2,146	2,124	—	—	—
Furniture and fittings	1,762	1,796	3,241	3,298	2,874
Land	—	—	1,697	1,697	6,391
Lease assets	—	—	—	—	6,226
Intangible fixed assets	2,549	2,185	3,522	6,265	5,818
Software	2,386	2,076	3,212	5,998	5,319
Lease assets	—	—	—	—	279
Others	163	109	310	266	220
Investments and other assets	16,743	21,073	21,552	19,447	16,544
Investments in securities	9,668	14,193	7,919	6,332	4,355
Prepaid pension expenses	—	409	2,773	2,653	2,202
Deferred tax assets	764	119	436	519	1,562
Others	6,646	6,400	10,467	9,988	8,483
Allowance for doubtful accounts	(335)	(49)	(43)	(46)	(58)
TOTAL ASSETS	¥160,845	¥178,079	¥214,896	¥218,092	¥227,456

Note: Owing to the October 1, 2006, merger with the former CRC Solutions Corp., pre-merger figures are based on those of former ITOCHU TECHNO SCIENCE Corporation.

Millions of yen

	2005	2006	2007	2008	2009
LIABILITIES					
CURRENT LIABILITIES	¥ 54,869	¥ 60,424	¥ 72,922	¥ 71,281	¥ 72,608
Notes and accounts payable—trade	29,401	31,401	31,735	28,917	26,261
Lease obligation	—	—	—	—	2,339
Accrued income taxes	5,716	4,908	6,431	7,649	7,305
Unearned income	8,388	9,581	13,580	15,673	16,870
Allowance for bonuses	3,000	4,457	7,113	6,564	5,765
Allowance for bonuses to directors and corporate auditors	—	—	230	146	111
Allowance for loss on orders	—	410	251	243	103
Allowance for after cost	—	—	466	310	304
Other current liabilities	8,362	9,665	13,113	11,777	13,546
LONG-TERM LIABILITIES	512	1,863	1,482	1,098	7,079
Long-term accounts payable	—	—	611	368	272
Lease obligation	—	—	—	—	6,214
Deferred tax liabilities	—	1,644	451	149	82
Allowance for employees' retirement benefits	405	12	295	260	288
Allowance for directors' retirement benefits	107	206	124	—	—
Other long-term liabilities	—	—	—	320	221
TOTAL LIABILITIES	55,381	62,288	74,405	72,380	79,687
MINORITY INTERESTS	128	139	—	—	—
SHAREHOLDERS' EQUITY					
Common stock	21,763	21,763	—	—	—
Capital surplus/additional paid-in capital	33,137	33,126	—	—	—
Retained earnings/consolidated surplus	63,331	72,458	—	—	—
Net unrealized gain on available for sale securities	641	2,850	—	—	—
Foreign currency translation adjustments	(23)	22	—	—	—
Treasury stock	(13,514)	(14,570)	—	—	—
TOTAL SHAREHOLDERS' EQUITY	105,335	115,651	—	—	—
TOTAL LIABILITIES, MINORITY INTERESTS AND SHAREHOLDERS' EQUITY	¥160,845	¥178,079	¥ —	¥ —	¥ —
EQUITY					
Shareholders' equity	—	—	139,109	144,412	147,165
Common stock	—	—	21,763	21,763	21,763
Capital surplus	—	—	34,257	33,076	33,076
Retained earnings	—	—	87,216	94,099	98,132
Treasury stock	—	—	(4,129)	(4,526)	(5,806)
Valuation and translation adjustments	—	—	817	760	79
Net unrealized gain on available for sale securities	—	—	781	768	175
Deferred gain on derivatives under hedge accounting	—	—	6	(7)	(1)
Foreign currency translation adjustments	—	—	30	(0)	(94)
Minority interests	—	—	564	539	524
TOTAL EQUITY	—	—	140,491	145,712	147,768
TOTAL LIABILITIES AND TOTAL EQUITY	¥ —	¥ —	¥214,896	¥218,092	¥227,456

Note: Owing to the October 1, 2006, merger with the former CRC Solutions Corp., pre-merger figures are based on those of former ITOCHU TECHNO SCIENCE Corporation.

Consolidated Statements of Income

ITOCHU Techno-Solutions Corporation and Subsidiaries
March 31, 2005, 2006, 2007, 2008 and 2009

	Millions of yen				
	2005	2006	2007	2008	2009
NET SALES	¥226,795	¥239,021	¥294,374	¥319,289	¥307,254
COST OF SALES	173,072	180,519	222,991	238,869	226,970
GROSS PROFIT	53,723	58,502	71,382	80,420	80,284
SELLING, GENERAL AND ADMINISTRATIVE EXPENSES	36,619	39,000	45,916	55,406	58,596
Provision for allowance for doubtful accounts	—	—	13	—	—
Salaries, allowances and bonuses	14,066	14,625	16,638	20,835	22,595
Provision for accrued bonuses	1,965	3,019	3,853	3,878	2,681
Provision for allowance for bonuses to directors and corporate auditors	—	—	190	148	112
Retirement benefits	333	365	(371)	1,441	1,764
Provision for directors' retirement benefits	55	68	40	14	—
Contract employee expenses	3,364	3,899	4,279	5,396	6,389
Depreciation and amortization	1,384	1,600	1,820	2,328	2,594
Other	15,449	15,420	19,452	21,363	22,458
OPERATING INCOME	17,103	19,501	25,465	25,013	21,687
NON-OPERATING INCOME	1,173	1,097	1,133	1,114	828
Interest income	53	37	151	391	394
Dividend income	511	140	129	77	128
Equity in gains of associated companies	395	—	—	239	70
Gain from investment in partnership	—	714	672	95	—
Other	213	204	179	309	235
NON-OPERATING EXPENSES	146	64	696	73	489
Interest expenses	—	—	—	—	116
Equity in losses of associated companies	—	22	538	—	—
Loss from investment in partnership	75	—	—	—	301
Loss on cancellation of subcontracting	—	—	83	—	—
Other	70	41	74	73	71
ORDINARY INCOME	18,129	20,534	25,902	26,054	22,026
EXTRAORDINARY GAINS	1,500	183	971	388	459
Gain on sales of investments in securities	726	77	949	244	359
Gain on liquidization of investment securities	22	—	—	—	—
Gain on sales of investments in consolidated subsidiary	224	—	—	—	—
Gain on transfer of sales rights	—	105	—	—	—
Reversal of allowance for doubtful accounts	525	—	22	91	99
Reversal of allowance for after cost	—	—	—	53	—
EXTRAORDINARY LOSSES	408	714	2,902	1,161	976
Loss on disposal of fixed assets	231	249	286	239	334
Impairment losses	—	52	22	51	29
Loss on sales of investments in securities	—	87	22	13	111
Loss on write-down of investments in securities	164	324	909	839	346
Office relocation expenses	—	—	624	17	20
Operation system renewal expenses	—	—	382	—	—
Merger related expenses	—	—	338	—	—
Provision for allowance for after cost	—	—	316	—	61
Loss on write-down of membership rights	11	—	—	—	19
Compensation payment	—	—	—	—	54
INCOME BEFORE INCOME TAXES	19,221	20,003	23,971	25,281	21,509
Income taxes	8,658	7,748	9,767	10,010	9,260
Deferred tax adjustment	(372)	755	55	(185)	(778)
Minority interests in net income (loss)	63	(17)	103	36	90
NET INCOME	¥ 10,872	¥ 11,517	¥ 14,045	¥ 15,419	¥ 12,936

Note: Owing to the October 1, 2006, merger with the former CRC Solutions Corp., pre-merger figures are based on those of former ITOCHU TECHNO SCIENCE Corporation.

Consolidated Statements of Cash Flows

ITOCHU Techno-Solutions Corporation and Subsidiaries

March 31, 2005, 2006, 2007, 2008 and 2009

	Millions of yen				
	2005	2006	2007	2008	2009
OPERATING ACTIVITIES:					
Income before income taxes	¥ 19,221	¥20,003	¥ 23,971	¥ 25,281	¥ 21,509
Depreciation and amortization	1,693	1,837	2,383	3,159	4,542
Impairment losses	—	52	22	51	29
Increase (decrease) in allowance for doubtful accounts	(1,065)	(275)	(8)	(94)	(95)
Increase (decrease) in allowance for bonuses	(215)	1,456	729	(549)	(798)
Increase (decrease) in allowance for bonuses to directors and corporate auditors	—	—	190	(83)	(34)
Increase (decrease) in allowance for loss of orders	—	410	(645)	(7)	(140)
Increase (decrease) in allowance for after cost	—	—	466	(155)	(6)
Increase (decrease) in allowance for retirement benefits	(1,033)	(392)	94	8	27
Increase (decrease) in allowance for directors' retirement benefits	54	99	(146)	(119)	—
Interest and dividend income	(564)	(177)	(281)	(469)	(522)
Interest expenses	—	—	—	—	116
Equity in losses (gains) of associated companies	(395)	22	538	(239)	(70)
(Gain) loss from investments in partnership	75	(714)	(672)	(95)	301
(Gain) loss on sales of investment securities	—	—	—	—	(248)
Gain on sales of investment securities	(726)	(77)	(949)	(244)	—
Loss on disposal of fixed assets	231	249	286	239	334
Gain on liquidation of investment securities	(22)	—	—	—	—
Gain on transfer of sales rights	—	(105)	—	—	—
Gain on sales of investments in associated companies	(224)	—	—	—	—
Loss on sales of investment securities	—	87	22	13	—
Loss on write-down of investment securities	164	324	909	839	346
Loss on write-down of membership rights	—	—	—	—	19
Office relocation expenses	—	—	624	17	20
Operation system renewal expenses	—	—	382	—	—
(Increase) decrease in accounts receivable	16,309	(3,896)	5,886	(4,954)	(725)
(Increase) decrease in inventories	127	(3,202)	7,501	(1,320)	(2,798)
Increase (decrease) in notes and accounts payable	(9,254)	2,000	(4,761)	(2,810)	(2,656)
Increase (decrease) in consumption tax payable	(203)	105	449	(198)	354
(Increase) decrease in other assets	(3,412)	(4,012)	(6,980)	(673)	(4,230)
Increase (decrease) in other liabilities	1,029	2,468	3,389	1,112	5,254
Others	—	—	—	9	10
Payments of directors' bonuses	(78)	(86)	(132)	—	—
Subtotal	21,709	16,178	33,271	18,717	20,539
Interest and dividends received	582	263	365	582	641
Interests paid	—	—	—	—	(116)
Income taxes paid	(8,098)	(8,523)	(9,355)	(8,813)	(9,766)
Net cash provided by operating activities	14,194	7,918	24,281	10,486	11,298
INVESTING ACTIVITIES:					
Purchases of fixed deposit	—	—	(83)	(200)	(199)
Proceeds from fixed deposit	—	—	65	168	171
Long-term deposits	(2,000)	—	—	—	(95)
Payments for acquisition of tangible fixed assets	(2,586)	(825)	(5,181)	(2,603)	(13,544)
Proceeds from sales of tangible fixed assets	0	5	—	—	—
Purchases of intangible assets	(567)	(549)	(1,800)	(3,879)	(911)
Proceeds from sales of shares of consolidated subsidiary	226	—	—	—	—
Payments for acquisition of investment securities	(1,237)	(2,143)	(705)	(320)	(572)
Proceeds from sales of investment securities, etc.	1,316	1,634	1,935	1,227	—
Proceeds from sales of investment securities	—	—	—	—	910
Proceed from share of profit of investment in partnership	—	—	—	—	160
Payment for minority interests due to consolidation of subsidiaries	—	—	—	—	(51)
Purchases of long term deposits (short term investment)	—	—	(10,289)	(803)	—
Proceeds from long term deposits (short term investment)	—	—	351	10,000	—
(Increase) in long term deposits	—	—	—	—	321
Proceeds from liquidation of investment securities	22	—	—	—	—
Proceeds from transfer of sales rights	—	105	—	—	—
(Increase) decrease in short-term loans receivable, net	400	—	—	—	—
Payment of long-term loans receivable	(1)	(7)	—	—	—
Proceeds from recovery of long-term loans	63	11	—	—	—
Other—net	(494)	—	(1)	(10)	4
Net cash provided by (used in) investing activities	(4,857)	(1,768)	(15,710)	3,577	(13,807)
FINANCING ACTIVITIES:					
Repayment of long term bank loans	—	—	(200)	—	—
Repurchases of treasury stock	(8,656)	(1,288)	(28)	(4,983)	(4,981)
Sales of treasury stock	173	222	267	236	21
Proceeds from minority shareholders' payment	—	40	—	—	—
Repayment of finance lease obligations	—	—	(26)	(54)	(921)
Dividends paid	(1,665)	(2,305)	(3,881)	(5,328)	(5,229)
Dividend payments to minority shareholders	(2)	(11)	(4)	(7)	(25)
Net cash used in financing activities	(10,151)	(3,343)	(3,873)	(10,137)	(11,137)
FOREIGN CURRENCY TRANSLATION ADJUSTMENTS ON CASH AND CASH EQUIVALENTS	(9)	46	7	(33)	(92)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(824)	2,852	4,704	3,893	(13,739)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	53,461	52,637	55,489	67,083	70,977
CASH AND CASH EQUIVALENTS INCREASED BY MERGER	—	—	6,888	—	—
CASH AND CASH EQUIVALENTS, END OF YEAR	¥ 52,637	¥55,489	¥ 67,083	¥ 70,977	¥ 57,238

Note: Owing to the October 1, 2006, merger with the former CRC Solutions Corp., pre-merger figures are based on those of former ITOCHU TECHNO SCIENCE Corporation.

